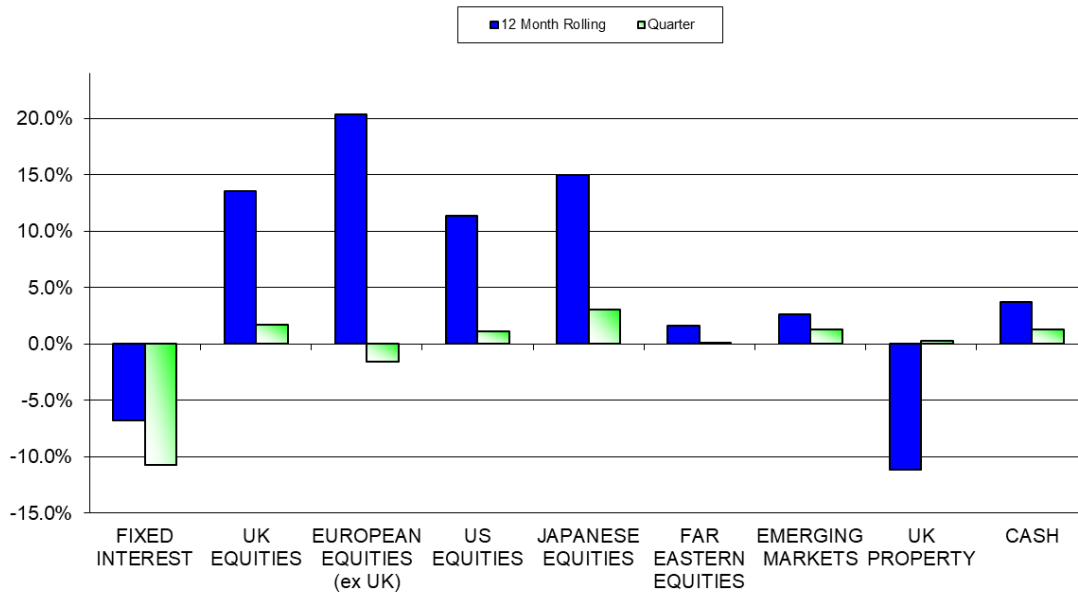


## CHANGES IN MARKET INDICES MARKET RETURNS TO 30 SEPTEMBER 2023



INDEX RETURNS	12 Months to Sept 2023 %	Jul-Sept 2023 %
FIXED INTEREST	-6.8%	-10.8%
UK EQUITIES	13.6%	1.7%
EUROPEAN EQUITIES	20.4%	-1.6%
US EQUITIES	11.4%	1.1%
JAPANESE EQUITIES	15.0%	3.1%
FAR EASTERN EQUITIES	1.6%	0.1%
EMERGING MARKETS	2.6%	1.3%
UK PROPERTY	-11.1%	0.3%
CASH	3.7%	1.27%

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